

# Waiver of Monthly Deductions Rider



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# Waiver of Monthly Deductions Rider



- Optional on the following Foresters Financial™ product:
  - SMART UL

# Waiver of Monthly Deductions Rider Description & Eligibility

- The rider pays the monthly deduction, in effect at that time, should the insured become totally disabled
  - Insures against total disability from one's own occupation for 24 months and total disability from any occupation after that
  
- Eligibility
  - Issue age (age nearest birthday)
    - Ages 16-55
  - To qualify for this benefit the insured must be totally disabled (as defined in the rider) for a continuous period of at least six (6) months
  - Rider expires on the certificate anniversary on which the insured is age 65

# Waiver of Monthly Deductions Rider Waiving Monthly Deductions

- If the total disability begins prior to certificate anniversary on which the insured is age 60 and the insured is continuously totally disabled after rider expiry, benefit continues until earlier of:
  - a) The date the insured is no longer totally disabled
  - b) The certificate anniversary on which the insured is age 100
  - c) The day that the certificate is no longer in effect
  
- If the total disability begins on or after the certificate anniversary on which the insured is age 60 and the insured is continuously disabled after the rider expiry, the benefit continues until the earlier of:
  - a) The date when the insured is no longer totally disabled
  - b) Insured is age 65
  - c) The day the certificate is no longer in effect

## Disclaimer

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The information contained in this presentation is for informational purposes only. There are other tools available to support your learning needs. You must ensure that you correctly represent, to a customer or prospect, the product features based on the actual wording of the applicable certificate and riders for your state.

# Thank you

## Any questions?

- Our Foresters Financial Sales Support team is only a call away, 866-466-7166, option 1
- If you're looking for a deeper dive on a particular module please let us know at [USLearning@foresters.com](mailto:USLearning@foresters.com)

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