

Foresters Financial Lifestyle Protection needs

With Permanent Continuation

Client Details

Client Name _____
 Date of Birth (MM/DD/YYYY) ____/____/____
 Sex Male Female
 Insurance Class _____

Lifestyle protection needs

A. Net annual income after tax: \$ _____

B. Percentage to insure: % _____

C. Number of years to continue income: Yrs _____

D. Assumed inflation rate (%) % _____

E. Income protection required (A x B) x (Value from Table 1) \$ _____

F. Mortgage balance: \$ _____

G. Percentage to insure: % _____

H. Mortgage protection required: (F x G) \$ _____

I. Total Protection required: (E + H) \$ _____

J. Total base required: (I x 0.5) \$ _____

Table 1 – Future value income factors

Years to Protect Income	Assumed Inflation Rate				
	2%	3%	4%	5%	6%
1	1.02	1.03	1.04	1.05	1.06
2	2.06	2.09	2.12	2.15	2.18
3	3.12	3.18	3.25	3.31	3.37
4	4.20	4.31	4.42	4.53	4.64
5	5.31	5.47	5.63	5.80	5.98
6	6.43	6.66	6.90	7.14	7.39
7	7.58	7.89	8.21	8.55	8.90
8	8.75	9.16	9.58	10.03	10.49
9	9.95	10.46	11.01	11.58	12.18
10	11.17	11.81	12.49	13.21	13.97
11	12.41	13.19	14.03	14.92	15.87
12	13.68	14.62	15.63	16.71	17.88
13	14.97	16.09	17.29	18.60	20.02
14	16.29	17.60	19.02	20.58	22.28
15	17.64	19.16	20.82	22.66	24.67
16	19.01	20.76	22.70	24.84	27.21
17	20.41	22.41	24.65	27.13	29.91
18	21.84	24.12	26.67	29.54	32.76
19	23.30	25.87	28.78	32.07	35.79
20	24.78	27.68	30.97	34.72	38.99